

PREVAILED

Roll Call No. \_\_\_\_\_

FAILED

Ayes \_\_\_\_\_

WITHDRAWN

Noes \_\_\_\_\_

RULED OUT OF ORDER

## HOUSE MOTION \_\_\_\_\_

MR. SPEAKER:

I move that Engrossed Senate Bill 349 be amended to read as follows:

- 1 Page 6, between lines 33 and 34, begin a new line and insert:
- 2 **"The term includes a title agency."**
- 3 Page 9, line 10, after "obtained" insert **"an"**.
- 4 Page 9, line 11, after "insurance" insert **"policy:**
- 5 **(A) that provides coverage for an opinion of title;**
- 6 **(B) from an insurer that is acceptable to the title insurer;**
- 7 **and**
- 8 **(C)"**.
- 9 Page 9, line 13, delete "with a deductible not greater" and insert **"."**.
- 10 Page 9, delete line 14.
- 11 Page 9, line 27, delete "Subject to approval" and insert **"A**
- 12 **continuing education course must be approved"**.
- 13 Page 9, line 27, delete ", a continuing" and insert **"."**.
- 14 Page 9, delete lines 28 through 42.
- 15 Page 10, line 5, delete "do the following:".
- 16 Page 10, delete lines 6 through 8.
- 17 Page 10, line 9, delete "(2) Grant" and insert **"grant"**.
- 18 Page 10, run in lines 5 through 9.
- 19 Page 10, line 14, delete "(A)", begin a new line block indented and
- 20 insert **"(1)"**.
- 21 Page 10, line 14, after ";" insert **"or"**.
- 22 Page 10, line 15, delete "(B)", begin a new line block indented and
- 23 insert **"(2)"**.
- 24 Page 10, line 16, delete "; or" and insert **"."**.
- 25 Page 10, delete line 17.

Page 11, line 3, after "(c)" insert **"The commissioner may adopt rules under IC 4-22-2 to specify information that must be provided to evidence sufficiency of a title insurance agent's net worth as described in subsection (a).**

**(d) Financial information provided to evidence sufficiency of a title insurance agent's net worth under this section is confidential.**

**(e)".**

Page 13, between lines 34 and 35, begin a new paragraph and insert:

**"(n) A:**

**(1) title insurer; or**

**(2) title insurance agent on behalf of a title insurer;**

**shall issue a title insurance policy not later than sixty (60) days after all conditions or requirements specified in the title insurance report have been satisfied. However, if a title insurance policy cannot be issued within the period set forth in this subsection due to an act of God or war, the policy must be issued within a reasonable period determined by the department."**

Page 14, between lines 16 and 17, begin a new paragraph and insert:

**"(c) A title insurer or title insurance agent shall, at the time the title insurance report is prepared, provide written notice to all parties that receive the title insurance report that a separate insurance policy may be purchased to cover loss or damage resulting from acts described in section 31 of this chapter.**

**(d) The department shall adopt rules under IC 4-22-2 to specify the content of each notice required under this section."**

Page 14, line 41, delete "," and insert **"and the title insurance agent or title agency is convicted of an offense under IC 35-43-9-7,"**.

Page 15, line 1, after "agency" insert ".".

Page 15, delete line 2.

Page 15, delete lines 8 through 16.

(Reference is to ESB 349 as printed February 17, 2006.)

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Representative Burton